Shaping the Narrative around AI, DePIN and RWAs

Q2 2024 Programs Overview

Outlier Ventures

IN SUMMARY

In Q2 of 2024, we've successfully accelerated builders across three streams: AI, DePIN, and RWAs. We extend our sincere thanks to all participants and contributors whose dedication and efforts were crucial to the success of this Base Camp.

"In 2024, our thesis at Outlier Ventures focuses on accelerating builders across eight verticals that we see as pivotal for the next stage of growth in web3. This quarter's programs have covered three out of those streams; RWA, AI, and DePIN.

We've carefully sourced the best teams shaping the narrative of what the web3 ecosystem can develop into for years to come. It is my pleasure to showcase these incredible builders and the hard work they've put in over the last few months."

FABIO MAFFIOLI
Head of Base Camp

INTRODUCTION

This quarter, the accelerator programs focused on three major narratives that are positioned to change the industry in the upcoming years: AI, DePIN, and RWAs. Our efforts were supported by our ecosystem partners, Peaq and Celo.

Across hundreds of applicants, Outlier picked the 18 most talented founders and teams to help them take their companies and products to new heights.

Over the course of 12 weeks, the selected startups receive direct guidance from expert teams, connect with industry mentors, and are introduced to potential partners, clients, and investors within the Outlier Ventures network. These interactions help build valuable relationships that will support their continued growth and success. The success of each Base Camp program reflects the hard work and collaboration of many teams. The dedication of founders, partners, Accelerator Leads & Program Associates, expert teams, mentors, and guests has played a crucial role in this milestone.

AI × Crypto | Base Camp

In collaboration with ∞ INTERNET COMPUTER

ABOUT THE AI X CRYPTO BASE CAMP

The AI x Crypto Base Camp is facilitated by Outlier Ventures in partnership with Internet Computer Protocol (ICP), along with our portfolio ambassadors, Fetch.Ai, DIA and Ocean Protocol. It focuses on merging artificial intelligence with blockchain technology to pioneer Web3 applications.

This program supports seven startups that utilize AI to enhance blockchain functionalities such as security, decentralization, and efficiency. ICP offers a robust platform for these AI-driven projects, providing full-stack, on-chain decentralization capabilities that are critical for developing scalable and secure Web3 applications.
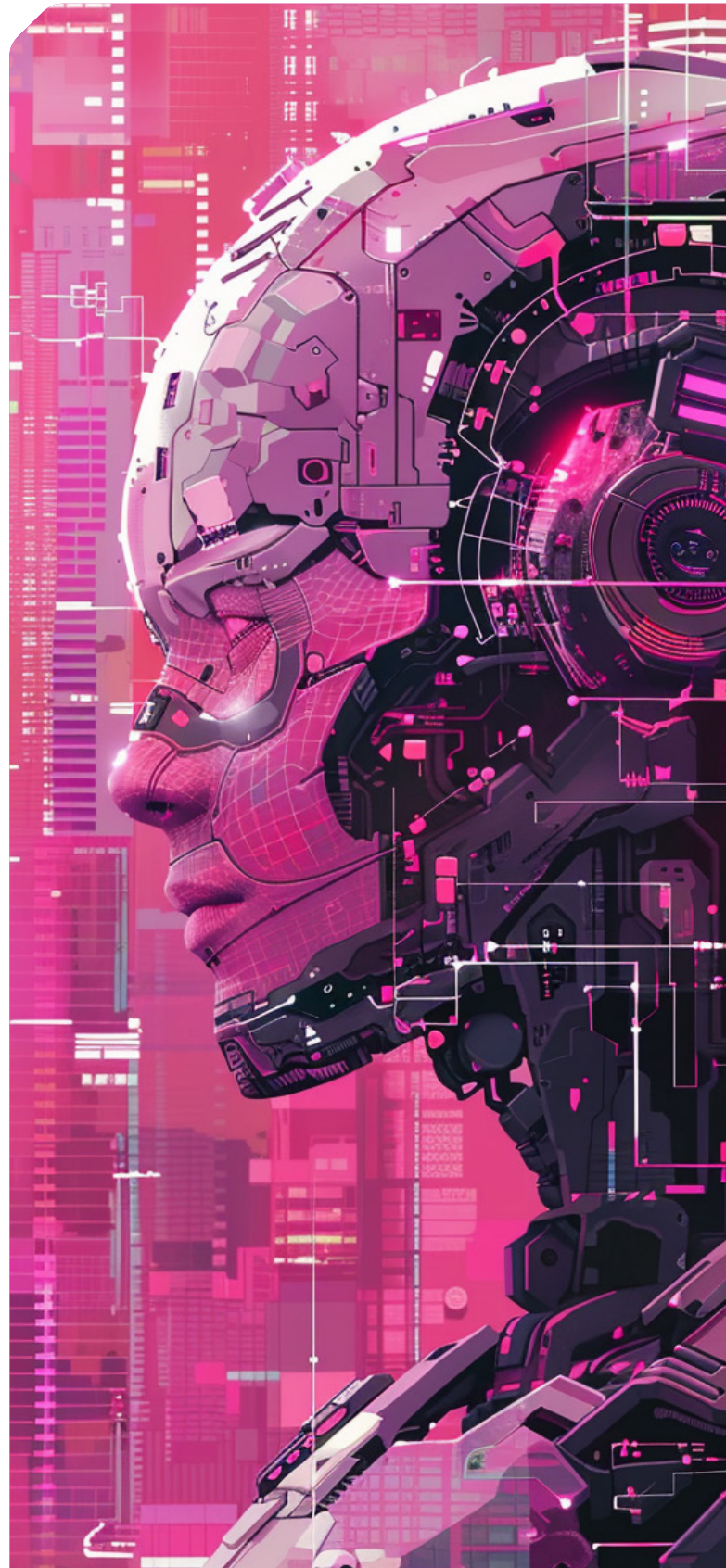
"The AI x Crypto Base Camp united 7 pioneering startups at the forefront of the intersection of Artificial Intelligence and Blockchain technologies. Throughout a dynamic 12-week program, these teams made remarkable progress, enhancing their product propositions, refining and executing their Go-To-Market strategies, while being supported by vertical leading experts, partners and mentors."

RUTH GALVIN
AI x Crypto Base Camp
Accelerator Lead

MEET THE GRADUATES

EMMANUEL ALDEGUER
Founder & CEO

◇ axone

LinkedIn | **X Twitter**

Axone

The Orchestration layer for AI.

Axone is a layer 1 designed for collaborative AI training, governance, and monetization at scale. Our solution provides AI builders and communities a framework to share and orchestrate anything enforced by custom composable conditions to guarantee privacy, compatibility, and value sharing.

This orchestration layer enables all users to easily create collaborative AI ecosystems, access data or infra from any existing protocols across Web2 and Web3 (DePIN, AI, Data, etc).

MAHMOUD SHEHATA
Founder & CEO

◯ Dricity

LinkedIn | **X Twitter**

Dricity

Local AI with private, cost-effective cloud — decentralized, censorship-free, and bias-free.

Dricity is a verifiable, decentralized AI cloud that connects idle and underused GPU resources globally to meet the soaring demand for AI computing power. Our platform prioritizes local-first, private AI computations, addressing traditional cloud providers' high costs and restrictive policies. By leveraging Dricity, users can efficiently access cost-effective GPU resources while ensuring strong privacy and security measures. We provide a seamless user experience with the flexibility to delegate large tasks to our private decentralized cloud endpoints when necessary, ensuring all computations are censorship- and bias-free.

ALEJANDRO DOPICO
Founder & CEO

⊙ FUNGI

LinkedIn | **X Twitter**

Fungi

Your DeFi Agent.

Fungi is an Agent that enables users to perform on-chain transactions, execute complex DeFi strategies, and gain expert-level crypto insights through a simple, natural language interface.

MARVIN TONG

Founder & CEO

RedPill

Redpill

RedPill is making the world-class AI (like OpenAI, Claude) accessible to everyone, everywhere.

RedPill makes world-class AI technologies like OpenAI and Claude accessible to everyone, everywhere. By aggregating top AI models into a single API, it provides faster, more affordable, and verifiable AI services globally. Through intelligent routing, RedPill dynamically selects the optimal AI model based on user preferences, ensuring high-speed performance and cost efficiency. Prioritizing transparency and security, it employs trusted execution environments to safeguard user data and privacy, ultimately democratizing AI access.

JESSICA DAUGHERTY

Founder & CEO

STATELESS

Stateless

Trustless transactions and automated resolutions across decentralized networks.

Stateless provides trustless standards and

light client frameworks for any decentralized network. Our adaptable protocol drives confidence in transactions and automation across blockchain, AI, and beyond, while enabling permissionless resolutions to data disputes. By distributing trustless standards, Stateless enables growth, reconciles losses, and generates yield through collateralized risk pools, ensuring secure, verifiable transactions for all stakeholders.

PATRICK FRIEDRICH

Founder & CEO

onicai

Onicai

Your fast-track to owning AI in production.

Onicai provides no-code tooling to help tech leads with AI development constraints go from idea to production with a sovereign, customized generative AI solution with fast time-to-value, low total cost of ownership and maintaining control of their IP during training and inference.

TOMISIN JENROLA
Founder & CEO

SwarmZero

LinkedIn | X Twitter

SwarmZero

Open Marketplace for Buying and Selling AI Services.

SwarmZero is a pioneering AI company that is building a decentralized network of AI Agents, enabling them to function autonomously across both blockchains and traditional networks. The company focuses on enhancing the transparency and efficacy of AI operations, addressing significant industry challenges such as AI research funding, data monetization, and the trustworthiness of AI agents. SwarmZero will empower researchers, developers, and engineers by providing innovative tools and platforms to build, monetize, and manage AI solutions in a collaborative, open environment.
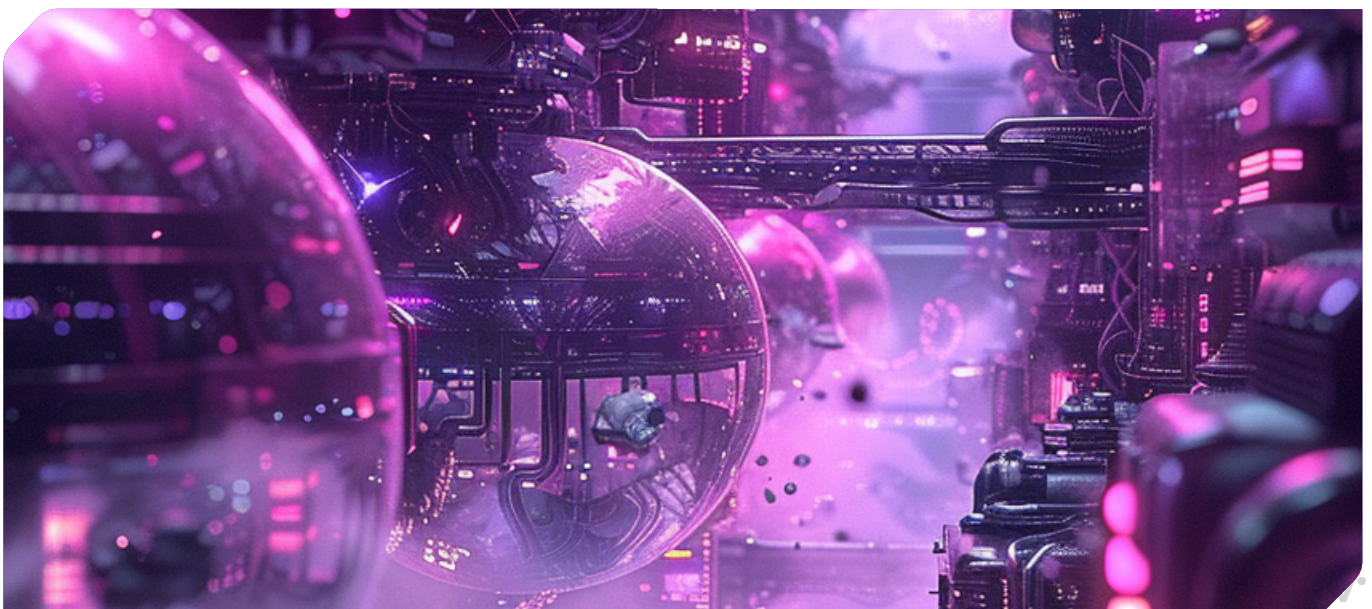
WHAT FOUNDERS SAY?

"The OV team is seriously impressive! They know their stuff across the board, from AI to consensus algorithms and ZK. Most of them have been startup founders, too, so they totally get our journey. They're all about the details, not just the end product. They're super supportive of pivots while keeping it real. The program's got a great flow, bringing in cool industry people for some legit conversations. The whole aura is just spot-on, the perfect mix of expertise and actually caring, you know?"

MAHMOUD SHEHATA
Founder, Dricity

RWA | Base Camp

In collaboration with CELO

ABOUT THE RWA BASE CAMP ACCELERATOR

Outlier Ventures in collaboration with the Celo ecosystem and Defactor, has initiated the Real World Assets Base Camp to integrate tangible assets into the blockchain, promoting transparency and efficiency in traditional markets through tokenization.

The program supports six startups dedicated to developing infrastructure and applications for tokenizing real-world assets. The collaboration with Celo provides a mobile-first blockchain platform optimized for fast, low-cost transactions, while Defactor brings expertise in asset tokenization and decentralized finance, offering a comprehensive toolkit for RWA innovations.

"It has been a privilege to lead Outlier Ventures' first ever accelerator dedicated to the tokenization of Real World Assets (RWAs). With an acceptance rate of just 1.6%, the quality of this cohort and the commitment of the founders has been exceptional. The teams have grown from strength to strength, tackling cutting-edge challenges to open up opportunities in efficiency, liquidity and decentralisation across finance. In the final stage of the program, the founders will continue to leverage the support of Outliers' in-house experts, the Celo Foundation and Defactor, while their focus turns to showcasing their business propositions for Demo Day."

KATIE LUNDIE
RWA Base Camp
Accelerator Lead

OV°

MEET THE GRADUATES

JASON DEHNI
Co-Founder & CEO

CREDBULL

LinkedIn | X Twitter

Credbull

High fixed-yield private credit regardless of market cycles.

Credbull is a leading Private Credit platform offering high fixed-yield solutions on stablecoins, having launched the very first licensed, on-chain private credit fund in April 2024. Credbull is focused on providing broader access, as well as transparency into real-time strategy, risk management, performance, and all off-chain activities of private credit lending – setting a new standard for the RWA and private credit space. Products include structured high fixed-yield regardless of crypto market cycles.

SHRIKANT BHALERAO
Co-Founder & CEO

Credible

LinkedIn | X Twitter

Credible Finance

Lend and Borrow with RWAs.

Credible offers lending and borrowing

secured by RWAs, such as private credit, trade receivables, and tokenized assets. Credible CeDeFi architecture comprises a licensed network of lending institutions that enables it to onboard tokenized RWA collateral, and DeFi sources global debt liquidity.

WILLIAM LE
Co-Founder & CEO

Haraka

LinkedIn | X Twitter

Haraka

Haraka issues stablecoin-based microloans based on social reputation.

Haraka is a blockchain-based community credit protocol that leverages social reputation as a form of 'collateral' for underwriting. Haraka connects real-world asset investors in the tokenized private credit markets to entrepreneurs around the world who need capital to expand their businesses with loans in local stablecoins.

KEVIN LIN
Co-Founder & CEO

ISLE

LinkedIn | X Twitter

Isle Finance

Addressing supply chain liquidity challenges through RWA DeFi solutions.

Isle Finance is a pioneering RWA lending protocol aimed at addressing the liquidity challenges faced by supply chain corporations. Isle Finance establishes a comprehensive RWA verification process by uniquely connecting with high-credit supply chain buyers. This process significantly enhances security for liquidity providers by ensuring the authenticity and quality of the underlying assets.

CLEMENT DAUDY
Founder & CEO

moreliquid•

LinkedIn | X Twitter

More Liquid

Liquidity for investments through digital finance.

Moreliquid is a digital assets platform that offers end-to-end services to asset managers for digital finance. The platform allows professional investors to access fast, secure, and cost-efficient transactions by tokenizing funds sourced through our network of asset managers.

EUGENE CHOI
Co-Founder

CLAIRE CHEN
Co-Founder

Silver Koi

RWA perpetuals protocol for professional traders, powered by the first custom blockchain optimized for institutional trading.

Silver Koi is building an innovative RWA perpetuals protocol for professional traders, powered by the first custom blockchain designed and optimized for institutional trading. The Silver Koi team is comprised of technology and finance veterans with over 20 combined years of experience at companies like Google, Citadel Securities, Meta, and Amazon.

Silver Koi

X Twitter

WHAT FOUNDERS SAY?

"Credbull is proud to be a part of the OV RWA cohort. From valuable advice on structuring tokenomics, to best practices on marketing, product launches and warm intros to partners, the intensity and benefit of structure from those who've walked the walk is invaluable."

TAVIA WONG
CMO & head of partnerships, Credbull

DePIN | Base Camp

In collaboration with peaq

ABOUT THE DEPIN BASE CAMP ACCELERATOR

The DePIN Base Camp, launched by Outlier Ventures in conjunction with peaq and Borderless Capital, aims to advance the development of decentralized peer-to-peer networks (DePINs) that address real-world applications across IoT, AI, and digital infrastructure.

This accelerator supports six startups creating solutions for enhanced connectivity, data security, and resource utilization. Our partner Peaq provides the foundational Layer-1 blockchain technology tailored for DePIN and machine RWAs, while Borderless Capital invests in and supports the commercial scalability of these pioneering technologies, helping to bridge Web3 innovations with practical, real-world use cases.

"The success of this first DePIN Basecamp cohort is a testament to the powerful partnership we formed. Peaq brought invaluable domain expertise in the DePIN industry, Borderless provided seasoned investor experience, and Outlier Ventures contributed a strong advisory track record. The program's winning approach is evident in how many teams have spontaneously integrated into the peaq tech stack and leveraged the direct relationships with the foundation via the program. This cohort is now at the forefront of shaping the future of DePIN space."

RICCARDO PAGANO
DePIN Accelerator Lead

MEET THE GRADUATES

OLEKSANDR MARKIN

Co-Founder & CEO

AYDO

[LinkedIn](#) | [X Twitter](#)

Aydo

Aydo amps up the flexibility of DePIN protocols with seamless third-party device integration, bring-your-own-device style.

AYDO allows users to connect third-party IoT devices and sensors based on ESP32 boards to supported DePIN projects. This allows users to save significant amounts on the hardware costs without locking them into a single ecosystem. At the same time, DePIN projects can focus on their core business and eliminate the need to manufacture and distribute hardware at all. In addition, AYDO Dashboards allow users to easily discover DePIN projects and manage streaming to them.

VU LE

Co-Founder & CEO

Kaisar

[LinkedIn](#) | [X Twitter](#)

Kaisar Network

The leading GPU-as-a-service protocol incentivizing both GPU providers and end-users, powered by $KAI and you.

Kaisar Network is a DePIN protocol specifically designed and optimized for decentralized computing and AI. Kaisar Network's mission is to reshape the future of decentralized computing by harnessing AI and blockchain to aggregate spare GPU resources, offering them at significantly reduced costs and rewarding participants for providing their GPUs/computation resources.

MICHAIL ANGELOV

Co-Founder & CEO

Roam

[LinkedIn](#) | [X Twitter](#)

Roam Network

Signal Bars to Rewards with DePIN.

Mobile networks connect your phone to the internet. For mobile network operators, enterprise connectivity managers, and tech-savvy users, collecting accurate, real-time mobile network performance data is often challenging and costly. Roam Network simplifies this with the Roam App, allowing users to share their network data for blockchain-based rewards. Their approach includes user-labeled data measurements, offering unique insights not available in traditional methods. Roam Network provides cost-effective, reliable analytics, improving network services, and customer experiences for all stakeholders.

GUANG LING

Co-Founder & CEO

ROVR

ROVR

The digital twin of our planet.

ROVR is a decentralized, ultra-high-precision multidimensional digital twin platform for our planet fueling next-generation transportation and 3D AI engines.

Thanks to proprietary highly specialized 3D environmental data acquisition devices, users can easily capture and record environmental information within a 100-meter range with 2cm accuracy. The vast amount of extremely high-definition data generated by ROVR will lay a solid foundation for the next generation of 3D AI training.

SHAYRA ANTIA

Co-Founder & CEO

TOUCHBRICK

TouchBrick

Securing AI one dataset at a time.

TouchBrick's cybersecurity network powers privacy agents that protect your business's most sensitive data, constantly learning and preventing emerging threats to data directly in your databases. TouchBrick's privacy-first network enables ethical AI training through synthetic datasets. It is designed to secure the enterprise and enable the compliant use of sensitive data in an industry first. As AI models, healthcare, and fintech industries expand, and the risk of personal data exposure surges, TouchBrick offers true privacy and full data fidelity with a zero-trust onboarding experience.

ANDY PRINGLE

Co-Founder & CEO

Y O M

YOM

The DePIN for cloud gaming and immersive experiences.

YOM is building the first cloud gaming DePIN on Solana, streaming games, white-label experiences, and entirely new entertainment formats at scale. Leveraging a distributed network of gaming hardware, YOM offers global low-latency near-zero costs cloud gaming on any device and channel, effectively eliminating the need for dedicated game consoles such as Xbox or Playstation.

WHAT FOUNDERS SAY?

"YOM feels incredibly fortunate to have been part of the Base Camp program at Outlier Ventures. The experience has been both informative and supportive, providing us with unparalleled access to industry experts, both within and outside OV. These experts have specific knowledge in critical areas such as marketing, tokenomics, investor presentations, and market trends, which have been invaluable to our growth.

The OV team has continuously challenged and validated our core assumptions about the gaming DePIN we are developing, sharpening our strategies with every interaction. Most importantly, from the outset, we recognized that Outlier Ventures is committed to a long-term partnership that extends beyond the accelerator program, ensuring ongoing support for our future growth. Their help and support have only bolstered our confidence in achieving our ambitious goals and executing our vision.

JEFF OUTLAW
Founder, YOM

Base Camp Overview

MEET THE OUTLIERS

Our program managers and associates played a vital role in guiding the startups through the program using the OKR methodology.

They organized weekly one-on-one meetings and regular check-ins, acting as the main contact for the founders. This approach ensured that the teams received the resources, mentorship, and support they needed to advance their projects.

ACCELERATOR LEADS

RUTH GALVIN

KATIE LUNDIE

RICCARDO PAGANO

ASSOCIATES

LUCIAN URBACH

FEY FUOCO

JON VALERO

ROBERT OSBORNE

SAM WHITEHEAD

RAJEEN RANATUNGA

WORKSHOPS & MENTORS

In the Q2 2024 Base Camp, Outlier Ventures continued its commitment to nurturing the growth of startups by providing a comprehensive 12-week program designed to accelerate development and enhance market strategy. This period was marked by a series of targeted workshops, personalized expert sessions, and extensive opportunities for mentorship and networking, each tailored to the unique needs of the participating startups.

The program featured a range of workshops led by top industry professionals, covering essential topics such as product engineering, UX/UI design, fundraising, token design and tokenomics, marketing strategies, along with legal and regulatory compliance. These workshops were structured to deliver practical, actionable advice, enabling founders to apply what they learned directly to refining their business models and operations.

Beyond group workshops, founders benefited from one-on-one sessions with industry experts, receiving personalized guidance tailored to their specific challenges. These sessions were crucial for deep dives into each startup's particular needs, from adjusting product features to aligning their legal and financial strategies with industry standards. This individualized attention helped founders fine-tune their products and strategies in preparation for market readiness.

Mentorship was a cornerstone of the program, with founders gaining access to a network of seasoned mentors who provided long-term support and guidance. These relationships often extended beyond the accelerator, offering ongoing benefits well into the future of each startup.

MENTOR HIGHLIGHTS

We extend our gratitude to our leading Web3 mentors for sharing their invaluable expertise with our portfolio companies and tirelessly supporting founders throughout the Base Camp programs.

AI top mentors

HUMAYUN SHEIKH
Founder & CEO,
Fetch

LinkedIn

DOUG PETKANICS
Founder & CEO
Livepeer

LinkedIn

GOKHAN ER
Managing Director,
IOSG Ventures

LinkedIn

JASON DELABAYS
Ecosystem Lead,
Zama

LinkedIn

PAUL CLAUDIUS
Co-Founder,
DIA

LinkedIn

ANDREA ARMANNI
Growth Product Manager,
Ocean Protocol

LinkedIn

RWA top mentors

EMANUELE ROSSI
Head of Sales & Expansion,
Mountain Protocol

LinkedIn

GBENGA OMOSUYI
Business Development,
BlockFills

LinkedIn

JOSHUA HECHT
Managing Partner,
Intrinsic Capital

LinkedIn

ARVIND SIVA
Strategic Initiatives Lead,
Copper.co

LinkedIn

WILL REMOR
Innovation Partner,
Yala

LinkedIn

ANASTASIA NIZHEGORODTCEVA
Head of growth,
Defeactor

LinkedIn

DePIN top mentors

JITEN VARU
Head of Web3,
AWS

LinkedIn

EMMA MKRTCHIAN
Head of Web3 Marketing,
Cudos

LinkedIn

ADDO SMAJIC
CEO & co-founder,
source.network

LinkedIn

DANIEL ANDRADE
Co-Founder and CTO,
Hotspotty

LinkedIn

ALVARO GRACIA
Partner,
Borderless Capital

LinkedIn

PERKS & BENEFITS

We would like to thank all the Outlier Ventures portfolio companies that provide an extensive suite of services at no cost to Outlier Ventures startups. Our perks marketplace includes services from approximately 40 high-value partners such as Google Cloud, Microsoft Azure, AWS, Notion, HubSpot and Stripe. We are also able to offer access to various web3 services from companies such as Alchemy, Figment, Moralis + many more.

Join our partnership newsletter
The Inside Track to get notified
about the upcoming Demo Days

Sign up now

Outlier Ventures

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