

RWA

| Base Camp

An **Outlier Ventures** Accelerator

REAL WORLD ASSET TOKENIZATION

Revisiting our views on the RWA ecosystem

Outlier Ventures

On the heels of our first Real World Assets Base Camp in early 2024, Outlier Ventures remains bullish on the power of Tokenization.

In 2024, we articulated our vision for RWA in our thesis "[Tokenization Of RWAs: Beyond The Hype](#)" followed by a hugely successful cohort. We're now excited to announce that we'll be launching a second iteration of the Real World Assets accelerator program.

The first program, in partnership with Celo and Defactor, saw us accelerate six startups across building products, financial assets and infrastructure. These promising teams included Credbull, Credible Finance, Haraka, Isle Finance, Moreliquid, and Silver Koi. After working with these promising startups, surveying the ecosystem, and following their progress we've also had an opportunity to dig deeper and refine our vision to identify the most promising opportunities across this vertical.

Half a decade after the initial hype, the opportunity for RWA tokenization is finally ripe. We are already seeing RWA tokenization gaining strong adoption



"Tokenization of assets is paving the path to enhanced efficiency, liquidity, and distribution, offering solutions to specific inefficiencies in today's markets. Following the tremendous success of our first program, we are doubling down on our search for the best builders laying the groundwork for tokenizing Real World Assets. We are excited to support startups that address real market needs with innovative solutions."



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RWA Accelerator Lead

by challenger and incumbent players in and outside the financial realm, and look forward to accelerating the best teams, bringing this vision to fruition.

TRENDS

- **Finance Leading** – The financial industry is leading adoption, with T-bills being the main focus, followed by tokenization of private credit, ETFs, and other alternative investments.
- **Sophisticated Marketplaces** – Marketplaces are becoming more sophisticated, leveraging smart contracts and blockchains to create new marketplaces with unique dynamics.
- **Tooling** – Infrastructure and tooling makes tokenization easier than ever before.
- **Regulation** – Regulation is front of mind. Projects are using licenses and compliance as a competitive moat.

WHAT WE'RE LOOKING FOR

Institutional Proof Tokenization

Corporations operate under different rules, dealing with sensitive information that requires strict regulation and offers them an economic edge. Despite a growing interest in blockchain technology, these entities need privacy assurance before tokenizing assets and storing data on a transparent

database. This can be achieved through privacy-enhancing solutions, private ledgers, or other tools. We see a significant untapped opportunity in making tokenization more accessible for institutions.

Asset Segregation

Due to its programmable nature, tokenization can untangle nested assets. In plain English, an asset may have value locked within it. For example, farmland and its associated carbon credits have economic value, but are often traded together due to the high costs of separating them. Tokenization's programmability and smart contracts make treating them as distinct assets easy. We encourage users to see tokenization as an opportunity to untangle assets and unlock value.

Intellectual Property

Tokenization has the potential to completely reform the way IP is generated, financed, and monetized. By enabling capital formation to finance activities, increasing transparency, and fractionalizing ownership, tokenization can create a more efficient and equitable system. We believe that IP across some industries, such as

healthcare, software, industrials, media & entertainment, and beyond, can greatly benefit from these advancements. Tokenization will not only democratise access to investment opportunities but also ensure creators receive fair compensation, enhance the traceability of IP rights, and streamline the management and transfer of IP assets.

RWA Indexing Tools

Conservative estimates show that \$15Tr of value will be tokenized by 2030. This means an immense number of unique assets will be tokenized and in the ownership of an equally large number of asset holders. To ensure a base level of transparency and structure, RWAs need improved indexing tools to monitor the provenance and movement of these assets over time. While some of this data will be embedded directly into the token, we still need better indexing tools.

THE TIME IS NOW

The RWA Base Camp validated our initial views on the ecosystem. That's why we're doubling down. After going through the initial recruiting for the cohort, we quickly realised that despite

SOME OF OUR RWA PORTFOLIO COMPANIES

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focus on financial use cases, RWA is a large, diverse ecosystem of companies who have found tremendous traction. We believe that RWA, after the initial hype cycle of 2017, is on an upward trajectory to find sustained, broad-based adoption over the next few years both on the corporate and the consumer side. To support the trajectory we've decided to double down on RWA as it moves towards mass adoption.

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[Read our original complete thesis](#)